

Lion Rock Resources Inc. Appoints New Chief Financial Officer

VANCOUVER, British Columbia, July 22, 2022 -- **Lion Rock Resources Inc. (TSX.V: ROAR) (FSE:KBG1) (“Lion Rock” or the “Company”)** is pleased to announce that it has appointed Mr. P. Joseph Meagher, CA, CPA and C.Dir, as its Chief Financial Officer. Mr. Meagher replaces Ms. Jody Bellefleur who has been the Company’s CFO for the past 5 years. Ms. Bellefleur will continue to serve as a director of the Company.

Mr. Meagher is a Chartered Professional Accountant (CPA, CA) and a Chartered Director (C.Dir.). He is currently the CFO for several publicly listed companies on the TSX-V and CSE. Previously, Mr. Meagher worked at Smythe CPA from 2005 to 2011, where he was a Staff Accountant and then later a Manager. Mr. Meagher holds a Bachelor of Commerce from the University of British Columbia.

Mr. Kevin Bottomley, President & CEO states: “The Company would like to thank Ms. Bellefleur for her dedication and hard work. I look forward to her continued support as a key Board member. We are looking forward to working with Mr. Meagher as the Company begins to progress our flagship asset in Ontario.”

In addition, the Company is pleased to announce that, subject to regulatory approval, it has retained Venture Liquidity Providers Inc. (VLP) to initiate its market-making service to provide assistance in maintaining an orderly trading market for the common shares of the Company.

The market-making service will be undertaken by VLP through a registered broker, W.D. Latimer Co. Ltd., in compliance with the applicable policies of the TSX Venture Exchange and other applicable laws. For its services, the Company has agreed to pay VLP C\$5,000 per month for a period of 3 months. Following the initial term, this agreement will automatically renew for successive additional 1-month terms. The agreement may be terminated at any time by the Company or VLP. The Company and VLP act at arm’s length, and VLP has no present interest, directly or indirectly, in the Company or its securities. The finances and the shares required for the market-making service are provided by W.D. Latimer. The fee paid by the Company to VLP is for services only.

About Lion Rock Resources Inc:

Lion Rock Resources is northwestern Ontario's newest gold-copper explorer. The Company’s flagship property, the Maybrun, is a past-producing mine (Maybrun gold-copper deposit) that was placed on care and maintenance in 1974 for several years prior to an exploration program conducted by Opawica Explorations Inc. in 2005. The Maybrun project is located in the Atikwa Lake area of the Kenora Mining Division, approximately 80 kilometres southeast of Kenora, in northwestern Ontario.

On Behalf of the Board of Directors,

Kevin Bottomley
President and Chief Executive Officer
O: 604 681 1568
E: Kevin@lionrockresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.