



**KING'S BAY RESOURCES CORP. ANNOUNCES EFFECTIVE DATE OF SHARE CONSOLIDATION**

**VANCOUVER, BRITISH COLUMBIA – January 20, 2021** – King's Bay Resources Corp. (**NEX: KBG.H**), (**FSE: KGB1**) (the "**Company**") announces that further to its News Release of December 10, 2020, the NEX Exchange has approved the consolidation of the common shares of the Company (each, a "**Share**") on the basis of ten (10) pre-consolidation Shares for one (1) post-consolidation Share (the "**Consolidation**"). The Consolidation will become effective at the opening of the market on January 22, 2021. The Company's symbol shall remain as "KBG". Currently, a total of 68,810,214 Shares are issued and outstanding. Accordingly, upon the Consolidation becoming effective, a total of 6,881,021 Shares, subject to adjustments for rounding, will be issued and outstanding. There is no maximum number of authorized Shares.

Computershare Investor Services Inc. ("**Computershare**") will mail letters of transmittal to the shareholders providing instructions on exchanging pre-Consolidation share certificates for post-Consolidation share certificates. Shareholders are encouraged to send their share certificates, together with their letter of transmittal, to Computershare in accordance with the instructions in the letter of transmittal.

**For further information please contact:**

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*Neither the TSXV nor its regulation services provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*