LION ROCK RESOURCES INC.
200 Burrard Street, Suite 1615, Vancouver, BC, V6C 3L6

LION ROCK RESOURCES INC.
DISCLOSURE POLICY

OBJECTIVE AND SCOPE

Lion Rock Resources Inc. (the "**Company**") is committed to a policy of timely, factual and accurate disclosure of all material information in order to keep shareholders, the investing public and other stakeholders informed about the Company's activities, business and properties (the "**Policy**").

The Policy extends to all employees, officers and directors of the Company, its Board of Directors and those authorized to speak on behalf of the Company. It covers disclosure in documents filed with the securities regulatory authorities (including stock exchanges) and written statements made in the Company's annual and quarterly reports, news releases, letters to shareholders, presentations by management and information contained on the Company's website and other electronic communications. It extends to oral statements made in meetings and telephone conversations with analysts and investors, interviews with the media as well as speeches, press conferences and conference calls.

The Company, as well as its directors, officers, designated spokespersons and "influential persons" (namely, any holder of more than 10% of the voting shares of the Company and who is a "control person" of the Company within the meaning of the *Securities Act* (British Columbia)), may incur statutory liability, subject to certain defences, for misrepresentations in public documents or public oral statements concerning the Company or if the Company fails to make timely disclosure of material information. It is therefore imperative that all employees, directors, officers and authorized spokespersons of the Company and, as applicable, its subsidiaries, comply with the Policy and the Company's disclosure procedures to ensure timely and accurate public disclosure of information by the Company.

DISCLOSURE POLICY MANAGEMENT COMMITTEE

The Disclosure Policy Management Committee (the "**Disclosure Committee**") will oversee the Company's corporate disclosure practices and ensure compliance to the Policy. It will make recommendations on the Policy to the Company's Board of Directors and will keep the Company's recent public statements under review to determine whether any updating or correcting is appropriate.

The Disclosure Committee will be comprised of the of the Executive Chair of the Board of Directors, the Chief Executive Officer ("**CEO**"), the President, the Chief Financial Officer and the Corporate Secretary of the Company.

The Disclosure Committee is generally responsible for meeting all disclosure obligations and for overseeing the Company's disclosure practices. These include:

- Developing and implementing the Policy;

- monitoring the effectiveness of and compliance (by the relevant persons) with the Policy;
- reviewing and authorizing disclosure (both written, including core and non-core documents, and oral) before public release;
- determining whether or not any pending development or information concerning the Company constitutes "material information" and, if so, whether such information should remain confidential;
- monitoring the Company's website;
- maintaining a record of disclosure decisions; and
- reporting to the Board of Directors.

The Disclosure Committee shall meet regularly and shall discuss the Company's activities, affairs, business, operations, properties and all recent developments with a view to evaluating the materiality of such information and to ensuring generally that all material information regarding the Company is and has been appropriately reported in timely fashion to the Disclosure Committee and to the concerned senior officers of the Company.

DESIGNATED SPOKESPERSONS

The primary spokespersons for the Company are the Executive Chair and CEO, the President, and any spokesperson so designated by the CEO.

Employees who are not authorized spokespersons must not respond under any circumstances to inquiries from shareholders, the investment community, the media or others, unless specifically asked to do so by an authorized spokesperson. All such inquiries shall be referred to the CEO. If there is any doubt about the appropriateness of responding to any such inquiries or of supplying information to any outside party, each employee, director or other representative of the Company is urged to contact the CEO for advice and instructions.

DISCLOSURE OF MATERIAL INFORMATION

Material information means any information relating to the activities, business, affairs, operations and properties of the Company that results in, or would reasonably be expected to result in a significant change in the market price or value of the Company's securities or that would reasonably be expected to have a significant influence on any reasonable investor's investment decisions. See "*Procedure for Disclosure*" for more details. Examples of potentially material information are set out in Schedule A to the Policy.

In addition to its compliance with the regulatory requirements to disclose forthwith all material information under applicable laws and stock exchange rules, the Company adheres to the following basic disclosure principles:

- Material information will be publicly disclosed immediately via news release.
- Disclosure on the Company's web site alone does not constitute adequate disclosure of material information.
- Under certain circumstances, the Disclosure Committee may determine that public disclosure of material information would be unduly detrimental to the Company (for example, if release of the information would cause prejudice to negotiations in a corporate transaction), in which case the information will be kept confidential until the Disclosure

Committee determines it may be publicly disclosed. If said information constitutes a "material change", the Disclosure Committee will cause a confidential material change report to be filed with the applicable securities regulatory authorities and will periodically (at least every 10 days) review its decision to keep the information confidential (see also "Market Rumours" below).

- Disclosure must be accurate and complete in all material respects; it must include any information the omission of which would make the rest of the disclosure misleading.
- Unfavourable material information must be disclosed as promptly and completely as favourable information.
- No selective disclosure is permitted. Previously undisclosed material information must not be disclosed to selected individuals (for example, in an interview with one or several analysts in particular or in a telephone conversation with one or several investors in particular). If previously undisclosed material information is inadvertently disclosed to an analyst or any other person other than in the necessary course of business (whether or not such person is bound by an express confidentiality obligation), such information must then be publicly disclosed promptly via news release (see "Maintaining Confidentiality" below).
- Disclosure must be corrected immediately if the Company is subsequently made aware that earlier disclosure by the Company is erroneous and incomplete in all material respects, at the time it was given.

DISCLOSURE CONTROLS AND PROCEDURES

The Company's disclosure controls and procedures consist generally of the following:

- processes whereby financial and other important information concerning the Company and its subsidiaries is regularly communicated to, and reviewed by, the management, directors (through the Audit Committee members) and auditors of the Company (see Schedule B annexed hereto);
- processes whereby important non-financial information concerning the Company is communicated to and reviewed by the person designated by the CEO to evaluate such information; and
- processes to ensure, as applicable, that all public disclosure regarding mineral reserves, mineral resources and exploration results is prepared by qualified persons (as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI-43-101**")) with the consent of the responsible Qualified Person (within the meaning of NI 43-101) and reviewed by the Company's legal counsel to ensure compliance with NI 43-101 and other applicable legislations.

RESTRICTIONS ON TRADING

Securities laws prohibit any insider or anyone having a close or special relationship with the Company from purchasing or selling securities of the Company when any such person has knowledge of material non-public information about the Company's activities, affairs, business, operations and properties. Securities laws also prohibit the communication of material non-public information to any person except on a need-to-know basis in the necessary course of business.

The Company has established guidelines with respect to trading in securities of the Company by its directors, officers and employees. Reference is made to the Company's *Securities Trading Policy* for more information on these guidelines.

MAINTAINING CONFIDENTIALITY

Any director, officer, consultant or employee of the Company privy to undisclosed material information is prohibited from communicating such information to anyone else, unless he is required or it is necessary to do so in fulfilling his duties and it is in the necessary course of business. Efforts will be made to limit access to such undisclosed material information only to those who need to know said information and such persons will be advised that said information is to be kept confidential.

Outside parties privy to undisclosed material information concerning the Company will be strictly instructed not to disclose such information to anyone else, other than in the necessary course of business, and not to trade in the Company's securities until said information is publicly disclosed.

PROCEDURE FOR DISCLOSURE

All of the Company's news releases will be managed and reviewed by the Disclosure Committee and approved by the CEO.

News releases announcing financial results or containing financial information based on unreleased financial results will also be reviewed by the Audit Committee or the Board of Directors.

The Company will use a recognized national news service to broadly disseminate all press releases. If a news release announcing material information is issued during trading hours, then prior to the issuance thereof the Disclosure Committee will submit such news release to the market surveillance departments of the TSX Venture Exchange.

All news release will be filed via SEDAR+ with the Canadian securities regulatory authorities in which the Company holds a reporting status. If a press release relates to a material change, then a material change report will be filed via SEDAR+ within 10 days.

After public dissemination, all of the Company's disclosure will be monitored to ensure accurate media reporting and prompt corrective measures will be taken if necessary.

NON-IFRS FINANCIAL MEASURES

If the Company publicly discloses material information that includes a non-IFRS financial measure, the disclosure must comply with applicable Canadian legal requirements and guidelines. Generally, the non-IFRS financial measure must be accompanied by a presentation of the most directly comparable financial measure calculated and presented in accordance with IFRS and a reconciliation of the differences between the non-IFRS financial measure and the most comparable IFRS financial measure.

CONFERENCE CALLS

The Company may schedule conference calls to discuss quarterly financial results and major corporate developments, whereby discussion of key aspects is accessible simultaneously to all interested parties, some as participants in the telephone conference and others in a listen-only mode by telephone or via a webcast over the Internet, as applicable. The call will be preceded by a news release containing all relevant material information. At the beginning of the conference call, a Company spokesperson will provide or refer to the appropriate cautionary language used or to be used in connection with any public oral statement containing forward-looking information: See below under “Forward-Looking Information”.

The Company will provide advance notice of each conference call and webcast by issuing a news release announcing the date and time thereof and providing information on how interested parties may access the call and webcast. In addition, the Company may send invitations to analysts, institutional investors, the media and others.

The Disclosure Committee shall hold a debriefing meeting immediately after a conference call and if such debriefing uncovers selective disclosure of previously undisclosed material information, the Company will immediately publicly disclose such information via news release.

MARKET RUMOURS

The Company shall not comment, affirmatively or negatively, on market rumours. Should a stock exchange or any Canadian securities regulatory authority request that the Company make a definitive statement in response to a market rumour that is causing significant volatility in the Company’s securities, the Disclosure Committee will consider the matter and decide whether to make a recommendation to the CEO as to the nature and content of the Company’s response.

CONTACTS WITH FINANCIAL ANALYSTS, INVESTORS AND THE MEDIA

The CEO or such other officer who may be designated from time to time, is responsible for scheduling and coordinating all communications and contacts with financial analysts, investors and the media.

The Company recognizes that meetings with analysts and significant investors are an important element of the Company’s investor relations program. The Company will meet with analysts and investors on an individual or small group basis as needed and will initiate contacts or respond to analyst and investor calls in a timely, consistent and accurate fashion in accordance with the Policy.

Spokespersons must keep notes of telephone conversations with analysts and investors and where practicable more than one Company representative will be present at all individual and group meetings. When practicable, a debriefing will be held after such meetings and telephone conversations and if such debriefing uncovers selective disclosure of previously undisclosed material information, the Company will immediately disclose such information publicly via news release.

REVIEWING ANALYST DRAFT REPORTS AND MODELS

The Company will try to ensure, through its regular public dissemination of quantitative and qualitative information, that analysts have appropriate basis to prepare estimates that are in line with the Company’s own expectations. The Company will not confirm, or attempt to influence, an analyst’s opinions or conclusions and will not express comfort with any analyst’s models and earnings estimates.

The Company, upon request, will review analysts’ draft research reports or models only for the purpose of ensuring there are no factual errors or obvious misstatements contained in such draft reports or models, based on publicly disclosed information.

DISTRIBUTING ANALYST REPORTS

Analyst reports are proprietary products of the analyst's firm. Re-circulating a report made by any analyst may be viewed as an endorsement by the Company of such report. For these reasons, the Company will not provide analyst reports through any means to persons outside of the Company, including posting such information on its website.

FORWARD-LOOKING INFORMATION

Forward-looking information includes any information regarding possible events, conditions or results or assumptions about future economic conditions and courses of action and includes future oriented financial information with respect to prospective results of operation, financial position or cash flows that is presented as either a forecast or a projection (and would include any earnings guidance).

If forward-looking information is disclosed, then the following guidelines will be observed:

- The information will be clearly identified as forward-looking.
- The material factors (including any risks or uncertainties) that could cause actual results to differ materially from any conclusion, forecast or projection contained in the forward-looking information will be identified.
- The information will be accompanied by a statement that identifies the material factors or assumptions that were applied in drawing a conclusion or making a forecast or projection set out in the forward-looking information.
- Forward-looking information will be accompanied by a statement that the information is stated as of the current date and subject to change after that date.
- Forward-looking information will be accompanied by a cautionary statement with respect to forward-looking information and referring the public to the readily available documents of the Company regarding risks, assumptions, sensitivities, etc., namely the Company's annual information form and annual and quarterly reports and press releases, as the case may be.

In the case of any public oral statement, the person making the statement shall state that:

(i) the oral statement contains forward-looking information;
(ii) actual results could differ materially from a conclusion, forecast or projection in the forward-looking information;
(iii) certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information; and
(iv) additional information regarding (ii) and (iii) is contained in a readily available document of the Company, namely the Company's annual information form and annual and quarterly reports.

QUIET PERIODS

To avoid the potential for selective disclosure or even the perception or appearance of selective disclosure, the Company will observe quiet periods prior to key announcements or when material changes are pending.

During a quiet period, the Company will not initiate any meetings or telephone contacts with analysts and investors but will respond to unsolicited inquiries concerning factual matters. If the Company is invited to participate, during a quiet period, in investment meetings or conferences organized by others, then the Disclosure Committee will determine, on a case-by-case basis, whether or not it is advisable to accept these invitations. If accepted, caution will be exercised to avoid selective disclosure of any material, non-public information.

POLICY REVIEW

This Policy shall be reviewed annually by the Governance and Nomination Committee. Any recommended changes to the policy will be considered by the Governance and Nomination Committee, and if appropriate, submitted to the Board for approval.

This Policy was adopted by the Board of Directors on October 30, 2025.

Issued: October 30, 2025
Version: 1.0
Review Date: November 1, 2026
Responsibility: Board of Directors

This Policy has been approved by the Board of Directors of Lion Rock Resources Inc.
Lion Rock Resources Inc.
200 Burrard Street, Suite 1615
Vancouver, BC, V6C 3L6

SCHEDULE A

Schedule A – Examples of Potentially Material Information

The following are examples of the types of changes or facts that may be material. This list is not exhaustive and is not a substitute for the Disclosure Committee exercising its own judgement in making materiality determinations.

Changes in Corporate Structure:

- changes in share ownership that may affect control of the Company;
- major reorganization, amalgamation, or merger; and
- take-over bid, issuer bid, or insider bid.

Changes in Capital Structure:

- public or private sale of additional securities;
- planned repurchases or redemptions of securities;
- planned splits of common shares or offerings of warrants or rights to buy shares;
- any share consolidation, share exchange, or stock dividend;
- changes in the Company's dividend payments or policy;
- possible initiation of a proxy fight; and
- material modifications to the rights of security holders.

Changes in Financial Results:

- a significant increase or decrease in near-term earnings prospects;
- unexpected changes in the financial results for any period;
- shifts in financial circumstances, such as cash flow reductions, major asset write-offs or write-downs;
- changes in the value or composition of the Company's assets; and
- any material change in the Company's accounting policies.

Changes in Business and Operations:

- any development that affects the Company's property, resources (including significant resource discoveries), technology, products or markets;
- a significant change in capital investment plans or corporate objectives;
- the announcement of results of a technical report prepared in accordance with NI 43-101, feasibility study, pre-feasibility study or assessment report containing previously undisclosed information of a technical nature;

- major labour disputes or disputes with major contractors or suppliers;
- significant new contracts, products, patents or services or significant losses of contracts or business;
- significant changes to the board of directors or executive management (including the departure of the Company's CEO, President, CFO or persons in equivalent positions);
- the commencement of, or developments in, material legal proceedings or regulatory matters;
- waivers of corporate ethics and conduct rules for officers, directors, and other key employees;
- any notice that reliance on a prior audit is no longer permissible; and
- delisting of the Company's securities or their movement from one quotation system or exchange to another.

Acquisitions and Dispositions:

- significant acquisitions or dispositions of royalties, revenue streams or other assets, property or joint venture interests; and
- acquisitions of other companies, including a take-over bid for, or merger with, another company.

Changes in Credit Arrangements:

- the borrowing or lending of a significant amount of money;
- any mortgaging or encumbering of the Company's assets;
- defaults under debt obligations, agreements to restructure debt, or planned enforcement procedures by a bank or any other creditors;
- changes in rating agency decisions; and
- significant new credit arrangements.

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SCHEDULE B

INTERNAL DISCLOSURE REVIEW/APPROVAL GRID

Disclosure item/event	Relevant Senior Officer(s)	Legal Department	Disclosure Committee	Audit Committee	Board of Directors
Interim Results Press Releases/Quarterly Reports to Shareholders	R		R	A	A
Annual and Quarterly Financial Statements	R		R	A	A
Information Circular and Proxy Form		R	R		A
Material Press Release	R	R	R		A
Non-Material Press Release	R		A		R
Financial Press Release, if applicable	R	R	A	R	R
Material Change Report	R	A			
Technical Report	R	R	A		
Investor Presentations	R		A		R
Monthly Review of web site	R	R (if necessary)	A		

R= Review A= Approval