

LION ROCK RESOURCES INC.
(the “Company”)

CHIEF EXECUTIVE OFFICER
DESCRIPTION OF ROLE AND RESPONSIBILITIES

I. MANDATE

The Chief Executive Officer (“CEO”), subject to the authority of the board of directors of the Company (the “Board”), develops and provides the strategic direction for the Company, and manages, directly or through delegated authority, the operations of the business and affairs of the Company in accordance with ethical conduct and applicable legislation, regulations, industry standards, contracts and agreements with the input and guidance of the Board. The CEO is responsible for the sound administration, management and financial sustainability of the Company consistent with the interests of shareholders, employees and other stakeholders. The CEO acts in conformity with the corporate policies and administrative directives. The CEO provides direction and leadership to the Company’s staff towards the achievement of the Company’s mission, strategy, philosophy, and its annual goals and objectives. The CEO reports to and is accountable to the Board for the achievement of corporate goals and objectives.

II. RESPONSIBILITIES

The CEO, more specifically assumes responsibility for:

Board Support

- (a) In the absence of the Executive Chair, chairing Board meetings, including, providing adequate time for discussion of issues, facilitating consensus, encouraging full participation and discussion by individual directors and confirming that clarity regarding decision-making is reached and accurately recorded;
- (a) In the event of the absence or disability of the Executive Chair, presiding at all meetings of the Company’s shareholders in accordance with the articles;
- (b) Enabling the Board to fulfill its supervision function;
- (c) Working to ensure that the focus of Board meetings is on the right issues and information is available in a timely and effective manner;
- (d) Providing timely advice to the Board, on both internal and external matters, that the Board may require to make fully-informed decisions regarding the Company’s business or affairs;
- (e) Ensuring that the Board is kept informed of the Company’s and, as applicable, its subsidiaries’ overall business operations and of major issues facing the Company;

- (f) Providing reports that allow the Board to assess the financial status of the Company, the general well-being of its workforce and progress in meeting its corporate goals and objectives;
- (g) Conceiving, and recommending to the Board for approval, key policy statements, and overseeing their implementation, and taking all reasonable steps to inform the Board of all material deviations from said policies;
- (h) Acting as the principal representative of management and as intermediary between management and the Board;

Human Resources Management and Integrity

- (i) Providing leadership to the management team;
- (j) Effectively managing the Company's human resources;
- (k) Promoting a culture within the Company that supports the highest of ethical standards, encourages personal integrity and assumes social responsibility;
- (l) Assisting the Board in appointing, training, and monitoring senior management; evaluating senior management and making recommendations for their compensation as well as planning for their succession to provide the continuity of leadership required by the Company for the future;

Strategic, Financial, Risk and Asset Management

- (m) Conceiving, and recommending to the Board for approval, a long-term vision and strategic plan for the Company and, once approved, ensuring that said plans are implemented;
- (n) Effectively managing the Company's financial, human and physical resources;
- (o) Implementing appropriate policies and management systems to protect the environment, provide safe working conditions and encourage sustainable development practices at all locations where the Company operates.
- (p) Implementing appropriate internal control and management information systems which enable the preparation of financial statements that fairly reflect the Company's financial situation;
- (q) Identifying and securing financial resources;
- (r) Overseeing the management of the Company's subsidiaries, as applicable, to ensure that their operations are in line with the Company's strategic plan;
- (s) Assuming directorship of affiliated companies, as applicable or delegating such duty to an officer of the Company;

- (t) Assisting the Board in the identification of the principal risks associated with the Company's business and implementing appropriate systems to effectively manage these risks;

Community and Public Relations

- (u) Effectively managing the relationship between the Company and the communities where it does business;
- (v) Acting as the principal spokesperson of the Company and communicating effectively with the financial and investment community, shareholders, the public in general and key stakeholders more specifically; and
- (w) Performing such other duties as are prescribed from time to time by the Board.

III DIRECTORSHIP

The CEO shall submit to the Board any offer to join an outside board of directors to ensure that such additional directorship will not impair the ability to adequately fulfill the responsibilities assigned to the CEO by the Company.

This Position Description of the CEO was adopted by the Board on October 30, 2025.